

**FRANKLIN TOWNSHIP**

**Condensed Financial Report  
For the Year Ended December 31, 2009**

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INDEPENDENT AUDITORS' REPORT

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March 4, 2010

To the Board of Supervisors  
Franklin Township  
Kemblesville, Pennsylvania

We have audited, in accordance with auditing standards generally accepted in the United States of America, the annual audit and financial report of Franklin Township, Kemblesville, Pennsylvania for the year ended December 31, 2009 (not presented herein); and in our report dated March 4, 2010, we expressed an unqualified opinion on the financial statements.

In our opinion, the information set forth in the accompanying condensed financial statement is fairly stated, in all material respects, in relation to the annual audit and financial report from which it has been derived.

  
BARBACANE, THORNTON & COMPANY

BARBACANE  
THORNTON  
& COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

## 2009 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | CONDENSED REPORT

Annual Audit and Financial Report  
of the Township of Franklin  
of Chester County, Pennsylvania  
for the year ended December 31, 2009

The condensed presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2009 is on file and available for inspection at the Township office.

FUND BALANCE, All Funds, January 1, 2009 \$ 4,421,192

## REVENUES AND OTHER FINANCING SOURCES

Taxes	1,546,034
Licenses & Permits	191,173
Fines & Forfeits	6,978
Interest, Rents & Royalties	31,357
Intergovernmental Revenues	1,012,646
Charges for Services	184,293
Unclassified Operating Revenues	15,000
Other Financing Sources	628,945
Total Revenues and Other Financing Sources	<u>3,616,426</u>

## EXPENDITURES AND OTHER FINANCING USES

General Government	463,398
Public Safety	376,234
Public Works	
--Sanitation	1,518
--Highway, Roads and Streets	983,353
--Other Services	14,886
Culture and Recreation	74,703
Community Development	3,150,628
Debt Service	164,004
Miscellaneous Expenditures	59,148
Insurance	22,377
Unclassified Operating Expenditures	18,487
Other Financing Uses	555,852
Total Expenditures and Other Financing Uses	<u>5,884,588</u>

EXCESS (DEFICIENCY) OF REVENUES AND OTHER  
FINANCING SOURCES OVER (UNDER) EXPENDITURES AND  
OTHER FINANCING USES

(2,268,162)

FUND BALANCE, All Funds, December 31, 2009

\$ 2,153,030

The Gross Debt of the Township at December 31, 2009

\$ 3,955,000

The Assessed Valuation of the Township at December 31, 2009

\$ 300,381,968